



SNAGGED for new uses ... DGS managing director Jason Dukas at the Big Fish site.

Picture: Peter Wallis

Big Fish to be upscaled

Michelle Hele

PROPERTY development group DGS has netted itself the Big Fish site on the Bruce Highway at Caboolture for more than \$14 million, and has already earmarked it for future redevelopment.

While DGS Property Group managing director Jason Dukas confirmed the acquisition yesterday he refused to reveal the price paid for the property.

But property agents believe it would sell for more than \$14 million.

The 16ha property is a well-known site on the main highway between Brisbane and the Sunshine Coast.

It has had multiple uses in the past from go-cart racing to

golfing and a number of businesses currently operate on the site.

Plans for the site include renaming it to SunGATE to reflect its position at the gateway to the Sunshine Coast.

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DGS Property Group has lodged a development application for a convenience centre and childcare centre on vacant land on the property.

There is currently a service station, Humble Pie outlet and

a tavern on the site which opened a few months ago.

A new 25-room motel has just accepted its first customers in the past week.

"We would like to further develop the site. We have a

After that the group will look at developing a high quality business park on some of the 12ha of vacant land.

New DGS recruit Kate Wagner has been appointed as development manager for SunGATE. She will work on a masterplan for the development.

Mr Dukas said the deal came about through discussions with Robert Rey from Ray White Caboolture/Redcliffe.

Mr Rey said he had been involved with the site for the past three years.

He said the property sold in an off-market transaction after DGS made an offer.

"DGS were looking for an iconic site and this definitely is one of the most iconic sites," Mr Rey said.

development application in with council at the moment for a retail centre," Mr Dukas said.

The first stage of development would be a neighbourhood shopping centre of about 1000sq m.